

FINANCE REPORT 2022.

The parish finances for the last calendar year are shown on the reverse of this sheet.

The financial position as at 31.12.22 was that the parish had approximately £60,000 in its account.

Income:

There has been an encouraging rise in non-gift aided donations this year (of £8k), but unfortunately gift aided donations are down by about £7k, which is disappointing as this represents an actual loss to the parish of nearly £9,000. The importance of Gift Aiding by all tax paying parishioners cannot be overstated. Gift Aid refunding from the government has been applied for retrospectively for the last three years now that a parish administrator is in place.

Hall rental income has increased a bit but is still way below pre-Covid levels and shows little sign of increasing in the short term. This reflects ongoing reservations about restarting regular classes (many of which moved to being online during the pandemic). The use of the hall management company is to be discontinued from July 1st 2023 as it has not generated the additional bookings that we had hoped for.

The car park continues to be a steady source of parish income (from car parking permits issued to JR workers), and other ways of increasing this revenue are being explored.

The first Xmas Bazaar since lockdown raised nearly £3000, which was a reflection of the tremendous effort that went into the planning of this event by Margaret and Katie Roberts.

This year's income included a payment from the MSP of £33k.

Expenditure:

Expenditure has remained quite steady compared with previous years, with increasing energy bills not yet being adversely reflected in church and presbytery running costs.

This coming year sees the need for various maintenance issues to be completed along with the replacement of a flat roof. As this latter is a major project it will be managed by an external surveyor.

Any questions about this report can be addressed either to Fr Emmanuel or to the chair of the FC (Jane Kennett) via the parish email account.

Year ending 31st December 2022 - Oxford, St. Anthony of Padua

	2022	2021	2020	2019	2018	2017
Main Receipts						
Gift Aided offertories and donations	14,175.51	20,965.68	20,499.95	23,818.60	25,319.20	26,564.65
Non-Gift Aided offertories and donations	28,235.87	20,401.53	9,398.93	22,899.43	19,679.41	18,013.52
Gift Aid refunds	0.00	115.12	9,311.27	5,718.78	7,935.28	8,444.75
Fund raising	2,815.33	0.00	0.00	4,580.69	4,829.05	5,088.22
Other income (e.g. votive candles & repository)	3,617.77	1,417.54	363.31	6,401.47	3,350.17	5,770.49
Hall rental	5,270.76	2,908.00	6,900.00	18,075.00	18,410.00	16,545.25
Car park revenue	10,867.55	7,510.50	6,321.19	7,267.02	7,600.00	6,600.00
Legacies received	0.00	66,279.91	0.00	0.00	0.00	0.00
Interest received	68.90	0.00	0.00	0.00	0.00	0.00
Other income (exceptional)	33,000.00	4,000.00	0.00	0.00	0.00	0.00
External grant received (furlough)	0.00	761.56	0.00	0.00	0.00	0.00
Total receipts	98,051.69	124,359.84	52,794.65	88,760.99	87,123.11	87,026.88

	2022	2021	2020	2019	2018	2017
Main expenditure						
Church running costs and maintenance: liturgical and pastoral	12,622.82	12,334.84	25,492.26	15,415.58	23,948.20	19,816.90
Presbytery running costs & maintenance: non-clergy wages	17,247.73	19,109.19	24,885.08	20,267.84	24,969.97	20,274.11
Repository, newspapers, candles and other	147.99	58.17	908.39	1,559.35	2,486.76	1,436.68
Clergy allowances and expenses	4,720.60	9,183.97	9,910.64	7,662.41	13,799.74	11,827.00
Parish levies (paid to diocese)	11,646.88	15,577.04	9,667.45	10,041.37	10,344.38	11,165.36
Office expenses (equipment, excl. wages)	1,756.13	2,280.72	3,196.08	1,847.91	2,434.91	1,760.16
Interest paid/bank charges	324.32	247.02	270.63	405.22	362.67	179.61
Exceptional - building works	0.00	0.00	0.00	0.00	0.00	4,200.00
Total main expenditure	48,466.47	58,790.95	74,330.53	57,199.68	78,346.63	70,659.82
Parish surplus/deficit	49,585.22	65,568.89	-21535.88	31,561.31	8,776.48	16,367.06