

FINANCE REPORT YEAR ENDING 2023

The parish finances for the last calendar year are shown on the attached sheet. The financial position as at 31.12.23 was that the parish had approximately £59,000 in its account. As seen from the figures below, the parish income was £82,583.72 and our outgoings were £78,373.30, resulting in an annual surplus of £4,210.42.

Income (£82,583.72):

There has been an encouraging rise in gift aided donations this year (of £7,000), and we received a gift aid refund of nearly £12,000 (which represented a claim for the last 3 years). This underlines the importance of Gift Aiding by all tax paying parishioners.

Hall rental income has increased by £3,500 from the previous year. However, this remains significantly below the income generated before the pandemic, despite efforts to improve advertising the facility. The parish no longer uses a management company for hall bookings, which will be reflected in a certain amount of saving.

Car park revenue from JR permit holders remains steady, and the parish is currently exploring ways to minimise illegal use of the spaces by installing an ANPR camera and a payment machine, which may generate more income in 2024.

Unfortunately, there was no Christmas bazaar in 2023, but a summer fete/fundraising event is planned, and hopefully a bazaar will go ahead this year in addition.

Fr. Tony Basseby has now been appointed as Hospital Chaplain to the OUH Trust, and his out of hours payments will come to the parish, as per the canonical agreement between the archdiocese and the MSP.

Outgoings (£78,373.30):

Expenditure has increased considerably compared with previous years and specifically has increased by over £20,000 from 2022. This is largely accounted for by an increase in utility bill payments (gas/electricity) for the church of nearly £4,000; the need to replace the gas boilers in the flower room, hall and presbytery (in total just over £11,000); and an increase in clergy expenses/mileage of just over £2,000.

This coming year sees a large building work project about to be undertaken (replacing the flat roofs at the rear and front of the church), and it is estimated that this will cost in the region of £60,000. A grant has been applied for from the Historic Churches Trust, and all income generated from the summer fete and Xmas bazaar will go towards this project, but it is likely that additional funds will need to be raised in addition.

Receipts & Payments Report

143 - Oxford, St Anthony of Padua

Year ending 31st December 2023

	31/12/23	31/12/22	31/12/21
Receipts			
Offertories - Gift Aid	11,838.00	7,640.51	11,973.68
Offertories - Non-Gift Aid	19,995.47	20,634.74	12,819.73
Exceptl - legacies rec'd	0.00	0.00	66,279.91
Other Collections for Parish	176.00	0.00	0.00
Donations - Gift Aid	9,197.44	6,360.00	8,982.00
Donations - Non Gift Aid	4,738.69	7,701.13	7,591.80
Tax Refds Gift Aid/invests	11,710.38	0.00	115.12
Occasional inc/Fund raising	0.00	2,815.33	0.00
External Grants received	0.00	0.00	761.56
Votive Candles Inc	4,425.82	3,531.92	1,296.74
Repository/Piety Inc	7.90	85.85	120.80
Hall/social centre income	7,718.94	5,270.76	2,908.00
Rental Receipts	12,188.87	10,800.55	7,510.50
Interest received	586.21	68.90	0.00
Exceptional - Other Inc	0.00	33,000.00	4,000.00
Total Receipts	82,583.72	97,909.69	124,359.84
Payments			
Church - Liturgical/Pastoral	2,293.64	2,484.26	1,910.97
House - Domestic	4,027.12	3,448.03	5,344.00
Repository Exp	442.21	0.00	0.00

Receipts & Payments Report

143 - Oxford, St Anthony of Padua

Year ending 31st December 2023

	31/12/23	31/12/22	31/12/21
Votive Candles Exp	50.00	147.99	58.17
Occasional /Fnd rsing exp	100.00	150.00	0.00
Parish Donations	1,500.00	0.00	100.00
Clergy - Allowance/Nat. Ins.	4,296.00	4,296.00	7,501.00
Clergy - Supply Priests	190.00	100.00	0.00
Clergy - Expenses, mileage	2,637.92	324.60	511.53
Clergy - Other Costs	200.75	0.00	1,171.44
Parish Levies	13,832.12	11,646.88	15,577.04
Personnel/wages	8,818.00	4,605.63	6,895.12
Office Expenses	1,181.93	1,685.13	2,280.72
Interest paid/bank charges	679.26	324.32	247.02
Church - Utilities	10,036.38	6,351.33	7,281.15
Church - Property Costs	14,968.04	3,873.30	3,142.72
House - Utilities	7,305.50	7,159.67	5,934.99
House - Property Costs	4,723.94	1,400.00	835.08
Fds Tfrs to/from other parish	1,090.49	0.00	0.00
Total Payments	78,373.30	47,997.14	58,790.95
Total Surplus / Loss	4,210.42	49,912.55	65,568.89
Surplus / Loss Percentage	5.10%	50.98%	52.73%